

**A RESOLUTION
BY COUNCILMEMBER MARY NORWOOD**

09- R-0270

A RESOLUTION REQUESTING THE DEPARTMENT OF FINANCE TO PROVIDE A REPORT TO THE FULL COUNCIL REGARDING THE PLAN OF FINANCING FOR DEPARTMENT OF WATERSHED PROJECTS TO BE FUNDED BY COMMERCIAL PAPER; AND FOR OTHER PURPOSES.

WHEREAS, Ordinance 06-O-0201 authorized the issuance of City of Atlanta ("City") Water and Wastewater Revenue Commercial Paper Notes, to provide short-term financing for certain additions, extensions, and improvements to the City's existing water and sewer system; and

WHEREAS, there are currently several contracts outstanding, and others that are expected to be funded through the commercial paper program; and

WHEREAS, the City Council of the City of Atlanta desires to have a report on the plan of financing for Department of Watershed Management projects that are contemplated to be funded by commercial paper.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, that the Department of Finance is directed to prepare a report to be submitted to the City Council by March 31, 2009 detailing the plan of finance for Department of Watershed Management projects that are contemplated to be funded through the commercial paper program.

BE IT FURTHER RESOLVED, that all resolutions and parts of resolutions in conflict herewith are hereby waived to the extent of the conflict.